Fiscal Estimate - 2009 Session

☑ Original		Updated		Corrected] Supple	emental			
LRB Number	09-2741/1		Introd	duction Nu	umber	AB-034	7			
Description The Internet sale of unclaimed personal property by a sheriff										
Fiscal Effect										
State: No State Fise Indeterminat Increase Appropria Decrease Appropria	e Existing tions Existing	Increase E Revenues Decrease Revenues	_	to						
Indeterminat 1. Increase Permis 2. Decrease	se Costs sive Mandato	3. ☑ Increase F ry ☑ Permissive 4. ☑ Decrease	e∏Mar Revenu	Go ndatory E e	pes of Loc overnment Towns Counties School Districts	Units Affect	e Cities			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS										
Agency/Prepared	Ву	Auth	orized (Signature			Date			
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Fiscal Estimate Narratives CTS 11/9/2009

LRB Number 09-2741/1	Introduction Number AE	B-0347 Estimate Type	Original					
Description								
The Internet sale of unclaimed personal property by a sheriff								

Assumptions Used in Arriving at Fiscal Estimate

This bill expands the authority of sheriffs by allowing them to sell unclaimed personal property through the use of an Internet site. Under current law, sheriffs are given authority to sell unclaimed personal property but only at a place specified in public notices.

This bill does not appear to involve the court system in the sale process, therefore, it will have no fiscal impact on the courts. It may have a financial impact on the counties because under current law, the proceeds of sales of unclaimed personal property are deposited into the general fund of the county where the sale takes place. If this bill results in increased sales proceeds, then the counties may realize additional revenues. If the bill results in decreased sales proceeds, then the counties may realize decreased revenues. It is not possible to estimate the revenue increases or decreases with the data available.

Long-Range Fiscal Implications